



**ISSUES ARISING REPORT FOR  
King's Sutton Parish Council  
Audit for the year ended 31 March 2015**

## Introduction

The following matters have been raised to draw items to the attention of King's Sutton Parish Council. These matters came to the attention of BDO LLP during the audit of the annual return for the year ended 31 March 2015.

The audit of the annual return may not disclose all shortcomings of the systems as some matters may not have come to the attention of the auditor. For this reason, the matters raised may not be the only ones that exist.

The matters listed below are explained in further detail on the page(s) that follow;

- Fixed Assets
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The following issue(s) have been raised to assist the council. The council is recommended to take action on the following issue(s) to ensure that the council acts within its statutory and regulatory framework.

#### **Fixed Assets**

##### *What is the issue?*

The council has incurred significant expenditure during the year on a capital project which was still on going at 31 March 2015. The costs incurred to date have not been disclosed in Box 9 'Fixed Assets'. The total cost of the capital project will not be disclosed in box 9 until the project has been completed and the asset brought in to use.

##### *Why has this issue been raised?*

The accounts are currently understating the amount of the assets belonging to the council as the asset is not recognised until completed.

##### *What do we recommend you do?*

As soon as the expenditure is completed, the asset must be included in the council's asset register and the figure in box 9 is updated to reflect this new asset.

Further guidance on this matter can be obtained from the following source(s):

Not applicable

**No other matters came to our attention.**

For and on behalf of  
BDO LLP

Date: 31 July 2015

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